

# LCHBA



THE LCHBA IS GOING  
OUT TO EAT  
AT



## Court Street Grille

113 Court Square, Lincolnton, NC 28092

Tuesday, March 13th at 6:30 pm  
FRIENDS - FOOD - DRINKS - FUN



### Inside this issue

MEMBERSHIP.....	2
BENEFITS.....	3
EVENTS .....	4
VOLUNTEERS.....	5

### Special points of interest

- ◆ MARCH -LETS GO OUT TO DINNER
- ◆ APRIL CORNHOLE TOURNAMENT
- ◆ MAY EDUCATIONAL / TAX

**Wouldn't it be great to see your name every month on this page!!!**

Place your business card here for only \$50.00 for one year.  
Contact Vicki at [lincolnhba@gmail.com](mailto:lincolnhba@gmail.com).  
We now take Credit cards for your convenience.





join

**NEW MEMBERS:**

DK HAYDEN CONSTRUCTION  
DESMON HAYDEN - OWNER  
HILLTOP BUILDING AND REMODELING  
PHILIP LYONS - PRESIDENT  
CAPRICORN GRADING LLC  
DAN NASRALLAH - OWNER

## INDUSTRY SUPPORTING MEMBERS

- PLUMB 4 U PLUS MORE - DAVID WRIGHT
- HOWARD CONSTRUCTION - WAYNE FINGER
- RG HOWARD - SHARI WYNN
- WORKMAN CONSTRUCTION - AMANDA WORKMAN
- REDBIRD UNLIMITED - JOHN BAILEY
- LEONHARDT PIPE & SUPPLY -- DAVID LEONHARDT
- KISER MASONRY - RONALD KISER
- MASSEY PLUMBING - MIKE MASSEY
- GARRIGAN CONSTRUCTION - OTIS GARRIGAN

---

*LCHBA MEMBERS ARE  
BUILDING STRONGER COMMUNITIES ONE HOME AT A TIME.*

---

### U.S. house prices to rise on strong demand and shortage of homes

U.S. house prices will rise at double the pace of inflation and wages this year as the supply of single-family [homes](#) falls short of rising demand, making housing less affordable, according to property market analysts in a Reuters poll.

Demand for housing has been driven by a strengthening labor market and a robust pickup in economic growth - but a lack of supply is holding back activity.

Analysts were evenly split over what would happen to housing market turnover this year. Fourteen of 36 respondents who answered an extra question said turnover would increase, 13 said it would be the same and nine expected it to fall.

Since a crash in home values - almost 40 percent - over a decade ago that spawned the financial crisis and a punishing recession, U.S. house prices have more than recovered all of those losses.

Lately, price rises have been driven by a lack of affordable homes coming to market, particularly a shortage of single-family homes which account for almost 90 percent of sales. Over 80 percent of 36 analysts said that is likely to continue this year.

“The key problem facing the housing market is the lack of homes on sale, especially the affordable ones that first time buyers are after, even though the labor market is strong and wages are finally starting to rise,” said Matthew Pointon, property economist at Capital Economics.

After averaging over 5 percent growth last year, the S&P/Case Shiller composite index of U.S. home prices in 20 metropolitan areas is expected to gain a further 5.6 percent this year and 4.3 percent in 2019, faster than predicted just a few months ago.

That is well above predictions for wage growth to average 2.8 percent this year and for consumer inflation to be 2.3 percent, according to a separate Reuters poll. [ECILT/US]

When asked in the latest poll, conducted Feb 15-26, to rate affordability on a scale of 1 being the cheapest and 10 the most expensive, the median answer was 7. That was in line with a similar poll on Britain's housing market. [GB/HOMES]

For the U.S., this is the first time since a poll in August 2014 that the median was higher than 6.

In January, existing home sales dropped at the fastest year-on-year rate since August 2014, down 4.8 percent to 5.38 million annualized units. They were forecast to average a touch over 5.6 million units for the rest of the year.

That is well short of over 7 million units during the previous housing market boom.

But supply could improve in the coming months as government data earlier in February showed the number of homes under construction surged to near a 10-1/2-year high in January. Single-family home completions were the highest since June 2008.

"Home building is increasing but remains below levels necessary to compensate for the level of demand," noted Svenja Gudell, chief economist at Zillow, a property database website.

Nearly half the property market experts in a December poll said the U.S. administration's tax cuts would make housing less affordable while a third said they would have no effect.

Making borrowing more expensive for buyers, the Fed is almost certain to raise interest rates three times in 2018, a Reuters poll found, even though some U.S. policymakers are still worried about weak wage inflation and overall price pressures.

And the risks are increasing it will deliver four hikes.

But a majority, over 60 percent of 36 respondents, said they were not concerned that the Fed would raise rates too fast this year and slow housing market activity significantly.

In the latest poll, mortgage rates were forecast to average 4.5 percent this year, 4.9 percent next and 5.1 percent in 2020.

"A lack of housing supply, rapidly rising home prices, and now rising mortgage rates will hold back housing market turnover this year," wrote Scott Anderson, chief economist at Bank of the West.

Treasury yields climbed to 4-year highs, pushing 30-year mortgage rates to 4.4 percent, the highest since April 2014 last week, according to home finance agency Freddie Mac.



# APRIL CORNHOLE TOURNAMENT MEMBERS ONLY



*PLAY TO PAY-- PART OF  
YOUR 2018 DUES BY  
PARTICIPATING IN THE  
APRIL CORNHOLE  
TOURNAMENT*

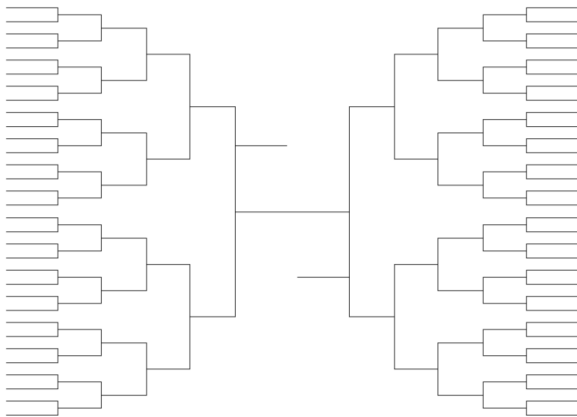
SPEND \$20.00 PER PERSON TO WIN \$400.

\$200.00 PER PLAYER ON THE WINNING TEAM

MEMBERS ONLY CORNHOLE TOURNAMENT WILL BE HELD TUESDAY,  
APRIL 10TH AT 6:30 PM AT THE LINCOLN COUNTRY CLUB IN LIN-  
COLNTON. SNACKS AND DRINKS WILL BE PROVIDED BY THE LCHBA

**Your partner will be a fellow member by drawing a  
name from the bag.**

**YOU HAVE TO PLAY TO WIN!!!!**



LINCOLN COUNTY HOME BUILDERS ASSOCIATION



[www.nahb.org/ma](http://www.nahb.org/ma)

**SPACE IS LIMITED SO SEND OR EMAIL YOUR COMPANY NAME AND THE NAME OF YOUR PLAYER. SEND YOUR \$20.00 TO PO BOX 792 LINCOLNTON, 28093 THOSE REGISTERING WILL BE THE TEAMS TO PLAY.**

# 1st Annual Members Only

## CORNHOLE TOURNAMENT

SPONSORED BY THE  
LINCOLN COUNTY HOME BUILDERS ASSOCIATION

Registration is now open for the 1st Annual Cornhole Tournament as part of the LCHBA spring events.

Cost to participate: \$20.00 per person

Date: April 10<sup>th</sup>

Place: Lincoln Country Club

Time: 6:30 pm

GRAND PRIZE TO WINNING TEAM IS  
\$400.00

### ENTRY FORM

To enter fill out the following information and return to LCHBA at PO Box 792

Lincolnton, NC 28093 along with your check for \$20.00.

NAME: \_\_\_\_\_

COMPANY: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

EMAIL: \_\_\_\_\_

PHONE: \_\_\_\_\_



OUR CORNHOLE BOARD SPONSORS

THE FIRST SPONSOR FOR 2018:

## ROBINSON BUILDERS MART

### SPONSOR Form

Lincoln County Home Builders Association

Members Only Corn Hole Tournament

Information (please print or type)

Name

---

Billing address

---

City, ST Zip Code

---

Phone 1 | Phone 2

---

Fax | Email

---

Sponsor Information

I (we) want to sponsor a cornhole board for a total of \$100.00 to be paid: now.

I (we) plan to make this payment in the form of: cash check.

Send a check to PO Box 792, Lincolnton, NC 28093 We can also bill by an invoice upon request prior to the tournament.

All sponsor forms must be in by April 7th.

Acknowledgement Information

You will have your name recognized at the tournament on a large board. You may also set up a table with your information on the day of the tournament. Please let me know if you are going to have a table.

**(you must bring your table with you)**

Please use the following name for all acknowledgements:

Signature: \_\_\_\_\_

Date \_\_\_\_\_

Please make checks to: LCHBA SEND TO: PO box 792 Lincolnton, NC 28093

**[lincolnhba@gmail.com](mailto:lincolnhba@gmail.com) for questions**